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Engineers seek solutions to problems, and the economic viability of each potential solution is normally considered along with the technical aspects. Fundamentally, engineering economics involves formulating, estimating, and evaluating the economic outcomes when alternatives to accomplish a defined purpose are available.

BASIC CONCEPTS AND TECHNIQUES IN ECONOMIC ANALYSIS. Accounting Income and Cash Flow. Interest and Equivalence. Transform Techniques in Cash Flow Modeling. Depreciation and Corporate Taxation. Selecting a Minimum Attractive Rate of Return. DETERMINISTIC ANALYSIS. Measures of Investment Worth--Single Project. Decision Rules for Selecting Among Multiple Alternatives. Deterministic Capital Budgeting Models. STOCHASTIC ANALYSIS. Utility Theory. Measures of Investment Worth Under Risk--Single Project. Methods for Comparing Risky Projects. Risk Simulation. Decision Tree Analysis. SPECIAL TOPICS IN ENGINEERING ECONOMIC ANALYSIS. Evaluation of Public Investments. Economic Analysis in Public Utilities. Procedures for Replacement Analysis. Appendices. Index.

Advanced Engineering Economics, Second Edition, provides an integrated framework for understanding and applying project evaluation and selection concepts that are critical to making informed individual, corporate, and public investment decisions. Grounded in the foundational principles of economic analysis, this well-regarded reference describes a comprehensive range of central topics, from basic concepts such as accounting income and cash flow, to more advanced techniques including deterministic capital budgeting, risk simulation, and decision tree analysis. Fully updated throughout, the second edition retains the structure of its previous iteration, covering basic economic concepts and techniques, deterministic and stochastic analysis, and special topics in engineering economics analysis. New and expanded chapters examine the use of transform techniques in cash flow modeling, procedures for replacement analysis, the evaluation of public investments, corporate taxation, utility theory, and more. Now available as interactive eBook, this classic volume is essential reading for both students and practitioners in fields including engineering, business and economics, operations research, and systems analysis.

For Engineering Economics courses, found in departments of Industrial, Civil, Mechanical, and Electrical Engineering. New from the author of the best-selling Contemporary Engineering Economics text, Fundamentals of Engineering Economics offers a concise, but in-depth coverage of all fundamental topics

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This text illuminates the contemporary issues and technologies related to the economic evaluation and justification of advanced technologies. Included are modern tools, as well as application-based cases that demonstrate the use of these tools. Students, researchers and decision makers will benefit from this useful resource.

Features Well-constructed examples help build students problem-solving skills and confidence Spreadsheets have been integrated as a tool of analysis, focusing on Excel and the authors own tool called EzCash. A wide range of chapter openers, examples, homework problems, and case studies drawn from all Engineering disciplines. New Features End of chapter questions have been reformatted Most of the chapters will have Engineering-in-Training questions for future review A cleaner and more open design A second color has been added CASH software descriptions have been deleted. New EzCash software for Windows will be available via the Web. The Park Web site will be maintained by the author and will offer updated tax laws as well as the latest links to Internet sites for additional The Authors Support Page for the Book Supplements: Solutions Manual (available on through your Sales Specialist).

Fuzzy set approaches are suitable to use when the modeling of human knowledge is necessary and when human evaluations are needed. Fuzzy set theory is recognized as an important problem modeling and solution technique. It has been studied extensively over the past 40 years. Most of the early interest in fuzzy set theory pertained to representing uncertainty in human cognitive processes. Fuzzy set theory is now applied to problems in engineering, business, medical and related health sciences, and the natural sciences. This book handles the fuzzy cases of classical engineering economics topics. It contains 15 original research and application chapters including different topics of fuzzy engineering economics. When no probabilities are available for states of nature, decisions are given under uncertainty. Fuzzy sets are a good tool for the operation research analyst facing uncertainty and subjectivity. The main purpose of the first chapter is to present the role and importance of fuzzy sets in the economic decision making problem with the literature review of the most recent advances.

For courses in engineering and economics Comprehensively blends engineering concepts with economic theory Contemporary Engineering Economics teaches engineers how to make smart financial decisions in an effort to create economical products. As design and manufacturing become an integral part of engineers' work, they are required to make more and more decisions regarding money. The Sixth Edition helps students think like the 21st century engineer who is able to incorporate elements of science, engineering, design, and economics into his or her products. This text comprehensively integrates economic theory with principles of engineering, helping students build sound skills in financial project analysis. MyEngineeringLab™ not included. Students, if MyEngineeringLab is a recommended/mandatory component of the course, please ask your instructor for the correct ISBN and course ID. MyEngineeringLab should only be purchased when required by an instructor. Instructors, contact your Pearson representative for more information. MyEngineeringLab is an online homework, tutorial, and assessment program designed to work with this text to engage students and improve results. Within its structured environment, students practice what they learn, test their understanding, and pursue a personalized study plan that helps them better absorb course material and understand difficult concepts. Instructors can choose from a wide range of assignment options, including time limits, proctoring, and maximum number of attempts allowed. The bottom line: MyEngineeringLab means less time grading and more time teaching.

Energy and the Environment explains in simple terms what the energy demand is at the present, what the environmental effects of energy use are, and what can be accomplished to alleviate the environmental effects of energy use and ensure adequate energy supply. Though technical in approach, the text uses simple explanations of engineering processes and systems and algebra-based math to be comprehensible to students in a range of disciplines. Schematic diagrams, quantitative examples, and numerous problems will help students make quantitative calculations. This will assist them in comprehending the complexity of the energy-environment balance, and to analyze and evaluate proposed solutions.

FLINS, originally an acronym for Fuzzy Logic and Intelligent Technologies in Nuclear Science, is now extended to Computational Intelligence for applied research. The contributions to the eighth edition in the series of FLINS conferences cover state-of-the-art research, development, and technology for computational intelligence systems in general, and for intelligent decision and control in particular.

Thermal System Design and Simulation covers the fundamental analyses of thermal energy systems that enable users to effectively formulate their own simulation and optimal design procedures. This reference provides thorough guidance on how to formulate optimal design constraints and develop strategies to solve them with minimal computational effort. The book uniquely illustrates the methodology of combining information flow diagrams to simplify system simulation procedures needed in optimal design. It also includes a comprehensive presentation on dynamics of thermal systems and the control systems needed to ensure safe operation at varying loads. Designed to give readers the skills to develop their own customized software for simulating and designing thermal systems, this book is relevant for anyone interested in obtaining an advanced knowledge of thermal system analysis and design. Contains detailed models of simulation for equipment in the most commonly used thermal engineering systems Features illustrations for the methodology of using information flow diagrams to simplify system simulation procedures Includes comprehensive global case studies of simulation and optimization of thermal systems

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