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Number Formula 1. Revenue
(Sales or Turnover) = Selling
price per unit \times Number of units
sold. Variable costs (Total variable
costs) = Variable cost per unit \times
Number of units sold. Total costs
= Fixed costs + Variable costs.
Profit = Total revenue – Total

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costs OR Total contribution
– Fixed costs 2. Market
capitalisation of a business =
Number of issued shares \times
Current share price 3.

Teaching guide: formulae and key
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Here, the 9 basic Business
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cannot ignore. They are: Net
Income Formula: $\text{Net Income} =$
 $\text{Revenue} - \text{Expense}$. Accounting
Equation: $\text{Assets} = \text{Liabilities} +$
 Equity . $\text{Equity} = \text{Assets} -$

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Liabilities. Cost of Goods Sold
Formula: $\text{COGS} = \text{Beginning inventory} + \text{Purchase during the period} - \text{Ending inventory}$. Break-Even point Formula:

Business Mathematics - Definition,
Formulas & Applications

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Here's a cost example: If a clothing retailer has an average inventory of \$100,000 and the cost of goods sold is \$200,000, then you would divide \$200,000 by \$100,000 to give you a ratio of 2:1, which can be expressed simply as 2. Average Inventory

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(Month) = (Beginning of Month
Inventory + End of Month
Inventory) \div 2.

The Top 15 Retail Math Formulas
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are an important part of business. A formula qualifies as such when it consistently gives you correct results and answers to questions thus providing organization and structure. The most common financial formulas that you need are:

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Market share = (Sales of a product or business/ Total market sales) x 100. Price elasticity of demand = % Change in quantity demanded/ % Change in price.

Income elasticity of demand = %

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Change in quantity demanded/ %
Change in income. THEME 2. Net
cash flow = Total inflows – Total
outflows. Sales volume = total
number of units sold over a period
of time

Edexcel A Level Business Year 1

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$$E(XY) = E(X)E(Y), \text{Var}(aX \pm bY) \\ = a^2\text{Var}(X) + b^2\text{Var}(Y)$$

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Sale price = list price – discount.

Discount rate = discount \div list price. Sales tax = price of item \times tax rate. Interest = principal \times rate of interest \times time. Tips = cost of meals \times tip rate.

Commission = cost of service \times commission rate. Geometry

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a square: $s + s + s + s$.

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2! Pythagorean theorem $a^2 + b^2 = c^2$
simple interest $I = Prt$ ($I =$
interest, $P =$ principal, $r =$ rate, t
 $=$ time) distance formula $d = rt$
total cost total cost = (number of
units) \times (price per unit)

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