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tives of hospitality decision makers on aspects of financial management are clearly defined within a prototypical hotel's executive committee and the contents of the text are generally written for these personnel. The majority of the 12 chapters focus on standard hospitality accounting topics such

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Financial Management for Hospitality Decision Makers is written specifically for those 'decision makers' in the industry who need to be able to decipher accountant 'speak' and reports in order to use this information to its best advantage and achieve maximum profits. The area of accounting and finance is a vital but often inaccessible part of ...

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financial management for hospitality decision makers introduction this chapter moves us closer to financial management issues as it focuses on techniques that can be used to analyse the financial performance and stability of organizations much of the analysis can be conducted through the use of ratios eg return on investment roi tells us the ratio of return to investment and as a