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As a law lecturer, it is my function to explain the fact that law is pervasive, as aptly put by Lord Wright ' Law in its own way covers the whole range of human activity there is no side of life which it does not touch... the student of law... must appreciate the affinity of his ideas with the social, moral and economic ideas alongside of which it developed. ' (6) In the context of business studies, there is a very important need for businesses to appreciate the changing world.

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