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MACROECONOMICS FREE-RESPONSE QUESTIONS (a) Draw a correctly labeled graph of the short-run and long-run Phillips curves. Label the current short-run equilibrium as point X and plot the numerical values above on the graph. (b) Is the actual inflation rate greater than, less than, or equal to the expected inflation rate of 3%?

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spending), and net exports (exports - imports) 2 ...

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MACROECONOMICS Section II Total Time—60 minutes . Reading Period—10 minutes . Writing Period—50 minutes . Directions: You are advised to spend the first 10 minutes reading all of the questions and planning your answers. You will then have 50 minutes to answer all three of the following questions. You may begin

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Question 2(B), draw Hightechland's new production possibilities curve and label it DD. Shift the production possibilities curve to the right or outward. 1 Macroeconomics LONG FREE-RESPONSE SAMPLE QUESTIONS Answer Key UNIT

*UNIT 1 Macroeconomics SAMPLE QUESTIONS Key*

Question 1 (continued) (d) 3 points: • One point is earned for calculating the minimum required change in government spending: \$60 billion ( $\$300/5=\$60$ ). • One point is earned for stating that the minimum required change in taxes will be greater than the minimum required change in government spending.

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Question 1 10 points (2 + 3 + 2 + 3) (a) 2 points: • One point is earned for drawing a correctly labeled graph for aggregate demand (AD) and short-run ... AP Macroeconomics Scoring Guidelines ; 2018 Exam Administration; v2; teacher resources; score information; exam resources; exam information; ...

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Preparation for the AP Economics Examination

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