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When referring to student loans, what is a grace period? • The time period between graduating college and starting your first job when you don't have to pay back student loans • The period after graduating or leaving school before you must begin paying back student loans • The amount of time you have to pay back your entire student loan amount - None of the above

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Everfi Higher Education Final Quiz Answers - Module 5. Which of the following statements about federal student loans is TRUE? A) The interest rate on your loan will be fixed over time. B) The interest rates on federal loans and private loans are similar. C) You can only get federal student loans if you demonstrate financial need. D) You do not accumulate interest on federal loans. A) The ...

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